

HIGHLAND RESCUE TEAM AMBULANCE DISTRICT
Highland Station – 317 South Lookout Mountain Road
LOSAP Board Meeting Minutes
June 14, 2016

Chairman Robert Keating called the meeting to order at 5:35

Directors, Steve Carpenter, Wendy Henke, John Zima and Chuck Bauman were present. **Others present** included Chief Ron Quaife, Deputy Chief Sharon Jones, Christina Shea, Barbara DeBoer, Jan Keating, Captain Damon Brown and Chuck Bauman.

MINUTES OF PREVIOUS MEETING were approved as written.

Rob Keating announced that he will visit with Evan and see if he has any investment recommendations for the LOSAP funds.

Chief Jan Keating announced that Chuck Bauman would be joining the LOSAP Board as one of the active Highland Rescue Team Members. The Board approved of the selection.

Chuck Bauman shared that he is happy to join the board and hopes to make a positive contribution. He would like to see the money working for the membership. He feels we need to be in for the long hall and stay conservative but is hoping to get a more reasonable return.

Rob Keating asked Barb about investment restrictions and she responded that the LOSAP money is considered “public money” and has the same restrictions on how it can be invested. This is something the board needs to research because there are investment opportunities out there such as federally insured CD’s.

The meeting was adjourned at 5:46